

**INTERIM FINANCIAL INFORMATION
FOR THE 6 MONTHS ENDED 30 JUNE 2009**

**Balance Sheet
As at 30 June 2009**

	Bahriani Dinars		
	Jun-09 (Unaudited)	Dec-08 (Audited)	Jun-08 (Unaudited)
Assets			
Cash and cash equivalents	1,896,549	2,595,891	7,089,712
Development property	4,641,184	4,641,184	-
Assets acquired for leasing	20,857,621	21,911,758	17,355,365
Islamic financing assets	11,147,860	10,214,165	5,974,448
Investment property	-	-	1,473,000
Other assets	492,702	283,689	544,178
Fixed assets	211,395	250,323	283,653
Total assets	39,247,311	39,897,010	32,720,356
Liabilities			
Payables and accrued expenses	460,891	540,608	416,854
Islamic financing liabilities	17,774,867	18,831,206	11,877,084
Total liabilities	18,235,758	19,371,814	12,293,938
Shareholders' Equity			
Share capital	20,000,000	20,000,000	20,000,000
Statutory reserve	52,520	52,520	-
Retained earnings	959,033	472,676	426,418
Total shareholders' equity	21,011,553	20,525,196	20,426,418
Total liabilities and shareholders' equity	39,247,311	39,897,010	32,720,356

Statement of Cash Flows

For the 6 months ended 30 June 2009

	Bahriani Dinars	
	Jun-09 (Unaudited)	Jun-08 (Unaudited)
OPERATING ACTIVITIES		
Net Profit for the period	486,357	485,034
Adjustments for:		
Depreciation on fixed assets	42,782	40,198
Depreciation on assets acquired for leasing	1,068,827	554,013
Income from placements with financial institutions	(13,911)	(32,313)
Financing cost	568,148	239,302
Gain on revaluation of investment of property	-	(311,680)
Provision for collective impairment	12,370	-
Operating profit before working capital changes	2,164,573	974,554
Changes in operating assets and liabilities:		
Increase in assets acquired for leasing	(20,058)	(6,381,751)
Increase in Islamic financing assets	(940,698)	(3,398,520)
Increase in other assets	(209,013)	(164,567)
Decrease in payables and accrued expenses	(79,717)	(29,075)
Cash flow from operating activities	915,087	(8,999,359)
INVESTING ACTIVITIES		
Purchase of fixed assets	(3,853)	(16,618)
Income from placements with financial institutions received	13,911	32,313
Cash flow from investing activities	10,058	15,695
FINANCING ACTIVITIES		
Capital introduced	-	7,500,000
Finance costs paid	(568,148)	(239,302)
Net proceeds of Islamic financing liabilities	(1,056,339)	8,009,703
Cash flow from financing activities	(1,624,487)	15,270,401
Net cash increase / (decrease) in cash and cash equivalent	(699,342)	6,286,737
Cash and cash equivalent at the beginning of the period	2,595,891	802,975
Cash and cash equivalent at end of the period	1,896,549	7,089,712

Income Statement

For the 6 months ended 30 June 2009

	Bahriani Dinars			
	Six months (January-June) (Unaudited)		Three months (April-June) (Unaudited)	
	2009	2008	2009	2008
Gross Ijarah income	1,974,453	1,080,020	1,000,386	623,350
Depreciation on assets acquired for leasing	(1,068,827)	(554,013)	(540,224)	(383,037)
Net lease income	905,626	526,007	460,162	240,313
Fee income	25,824	195,086	17,610	90,654
Income from placements with financial institutions	13,911	32,313	4,048	32,313
Income from Islamic financing assets	653,840	179,696	346,924	111,568
Gains on revaluation of investment of property	-	311,680	-	311,680
Other income	(10,078)	21,952	(12,206)	23,379
Total income	1,589,123	1,266,734	816,538	809,907
Staff cost	290,418	268,395	152,642	152,560
Financing cost	568,148	239,302	300,306	142,930
Other operating expenses	154,083	165,659	85,127	84,993
Marketing and public relation expenses	34,965	68,146	11,668	32,254
Depreciation on fixed assets	42,782	40,198	21,421	20,300
Provision for collective impairment	12,370	-	3,709	-
Total expenses	1,102,766	781,700	574,873	433,037
Profit for the period	486,357	485,034	241,665	376,870

Statement of changes in Shareholders' equity

For the 6 months ended 30 June 2009 (Unaudited)

	Bahriani Dinars			
	Share capital	Statutory reserve	Retained earnings	Total
As at 1 January 2009	20,000,000	52,520	472,676	20,525,196
Profit for the period	-	-	486,357	486,357
Share capital introduced during the period	-	-	-	-
Transfer to statutory reserve	-	-	-	-
At the 30th June 2009	20,000,000	52,520	959,033	21,011,553
For the 6 months ended 30 June 2008 (Unaudited)				
As at 1 January 2008	12,500,000	-	(58,616)	12,441,384
Profit for the period	-	-	485,034	485,034
Share capital introduced during the period	7,500,000	-	-	7,500,000
Transfer to statutory reserve	-	-	-	-
At the 30th June 2008	20,000,000	-	426,418	20,426,418

Abdul Hakim Khalil Al-Mutawa
Chairman
9th July 2009

Jamal Mohammed Hijres
Vice Chairman

R. Lakshmanan
Chief Executive Officer



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