

INTERIM FINANCIAL INFORMATION FOR THE NINE MONTHS ENDED 30 SEPTEMBER 2011

CONDENSED STATEMENT OF FINANCIAL POSITION  
as at 30 September 2011

	Bahraini Dinars	
	30 September 2011	31 December 2010
	(reviewed)	(audited)
<b>ASSETS</b>		
Cash and cash equivalents	1,463,114	2,533,680
Development property	3,284,920	2,778,188
Assets acquired for leasing	18,992,156	20,809,969
Islamic financing assets	228,058	2,095,784
Other assets	220,181	227,289
Fixed assets	41,096	94,491
<b>Total assets</b>	<b>24,229,525</b>	<b>28,539,401</b>
<b>LIABILITIES &amp; EQUITY</b>		
<b>Liabilities</b>		
Islamic financing	4,012,889	8,658,601
Payables and accrued expenses	456,478	341,667
<b>Total liabilities</b>	<b>4,469,367</b>	<b>9,000,268</b>
<b>Equity</b>		
Share capital	20,000,000	20,000,000
Statutory reserve	123,746	123,746
Accumulated losses	(363,588)	(584,613)
<b>Total equity</b>	<b>19,760,158</b>	<b>19,539,133</b>
<b>Total liabilities and equity</b>	<b>24,229,525</b>	<b>28,539,401</b>
<b>CONDENSED STATEMENT OF CASH FLOWS for the nine months ended 30 September 2011</b>		
	Bahraini Dinars	
	30 September	30 September
	(reviewed)	2010 (reviewed)
<b>OPERATING ACTIVITIES</b>		
Cash flows generated from operating activities	3,927,565	5,326,945
<b>INVESTING ACTIVITIES</b>		
Cash flows generated from investing activities	75,625	143,321
<b>FINANCING ACTIVITIES</b>		
Cash flows used in financing activities	(5,073,756)	(4,102,396)
<b>Net (decrease) / increase in cash and cash equivalents</b>	<b>(1,070,566)</b>	<b>1,367,870</b>
Cash and cash equivalents at the beginning of the period	2,533,680	3,703,237
<b>Cash and cash equivalents at end of the period</b>	<b>1,463,114</b>	<b>5,071,107</b>

CONDENSED INCOME STATEMENT

	Bahraini Dinars			
	for the nine months ended 30 September 2011			
	Nine months (January-September) 2011 (reviewed)	2010 (reviewed)	Three months (July-September) 2011 (reviewed)	2010 (reviewed)
Gross leasing income	2,411,031	2,416,046	674,011	799,299
Depreciation on assets acquired for leasing	(1,153,404)	(1,089,521)	(274,641)	(386,181)
<b>Net lease income</b>	<b>1,257,627</b>	<b>1,326,525</b>	<b>399,370</b>	<b>413,118</b>
Income from Islamic financing assets	142,986	455,850	40,992	115,194
Fee income	31,454	62,052	6,307	17,620
Income from placements with financial institutions	76,550	155,186	13,170	56,161
Other income	1,937	19,051	830	10,426
<b>Total income</b>	<b>1,510,554</b>	<b>2,018,664</b>	<b>460,669</b>	<b>612,519</b>
Staff cost	366,377	445,497	130,281	142,142
Financing cost	401,022	807,943	103,162	229,495
Other operating expenses	244,027	279,968	94,883	84,525
Depreciation on fixed assets	54,319	62,681	17,437	21,027
Provision for impairment	223,784	19,231	75,516	19,231
<b>Total expenses</b>	<b>1,289,529</b>	<b>1,615,320</b>	<b>421,279</b>	<b>496,420</b>
<b>PROFIT FOR THE PERIOD</b>	<b>221,025</b>	<b>403,344</b>	<b>39,390</b>	<b>116,099</b>

CONDENSED STATEMENT OF CHANGES IN EQUITY

	Bahraini Dinars			
	for the nine months ended 30 September 2011			
	Share Capital	Statutory reserve	Accumulated Losses	Total
2011 (reviewed)				
At 1 January 2011	20,000,000	123,746	(584,613)	19,539,133
Profit for the period	-	-	221,025	221,025
<b>At 30 September 2011</b>	<b>20,000,000</b>	<b>123,746</b>	<b>(363,588)</b>	<b>19,760,158</b>
2010 (reviewed)				
At 1 January 2010	20,000,000	123,746	1,113,710	21,237,456
Profit for the period	-	-	403,344	403,344
Transfer to zakah fund	-	-	(63,264)	(63,264)
<b>At 30 September 2010</b>	<b>20,000,000</b>	<b>123,746</b>	<b>1,453,790</b>	<b>21,577,536</b>

Reyadh Yusuf Sater  
Chairman

Abdul Hakim Khalil Al Mutawa  
Vice Chairman

R. Lakshmanan  
Chief Executive Officer

The above condensed statement of financial position, condensed income statement, condensed statement of cash flows and condensed statement of changes in equity have been extracted from the reviewed interim financial statements on which KPMG have issued an unqualified review report on 31 October 2011. Detailed Cash Flow Statement is available on our website.